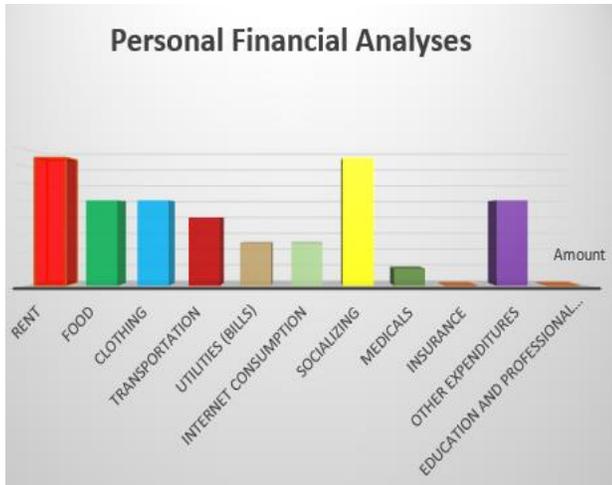


RELEVANT ACCOUNTING EDUCATION - A SOLUTION TO AFRICA'S ECONOMIC DEVELOPMENT CHALLENGES.

I Strongly believe that Financial Management is key to the success of any activity/venture we undertake in life; even in our personal matters.

Accounting is at the center of Financial Management. If you don't keep proper accounts, there is no way you can make evaluations of progress, no way can you make analysis (trends, inferences, etc.).



In our personal lives many of us stress due to financial issues – which is caused by poor financial management. Try to keep a record of your personal expenses for a month; be honest to yourself, spend just 5 minutes at the end of each day and jot the main expenses (food, drinks, taxi, etc.) that you incurred during the day. I can promise that you will be amazed after analyzing these records. This will form a basis for future financial decisions in your life.

Source: Author

So accounting education is paramount for success – especially in Africa; which happens to have an abundance of natural resources but its people go without basic needs (water, food, electricity etc.). Relevant accounting knowledge will help Africans to be more responsible and accountable; corruption will decline as a result. For example, the national budget is a performance management tool that can be used to hold public servants of a country accountable. But you will realize that not many nationals in Africa do not understand the budgeting process, hence they are unable to evaluate the performance of public servants.

ACCOUNTING EDUCATION

- Accounting education means learning ***the art of systematic recording*** of the business transactions.
- This art is a product of the ***businessmen wisdom*** developed all over the world after a long period of time.
- With the introduction of electronic aids, the field of Accounting (systematic recording) has further developed but this art in substance has not changed yet.

Source: <https://www.slideshare.net/Ultraspetra00/financial-accounting-11213552>

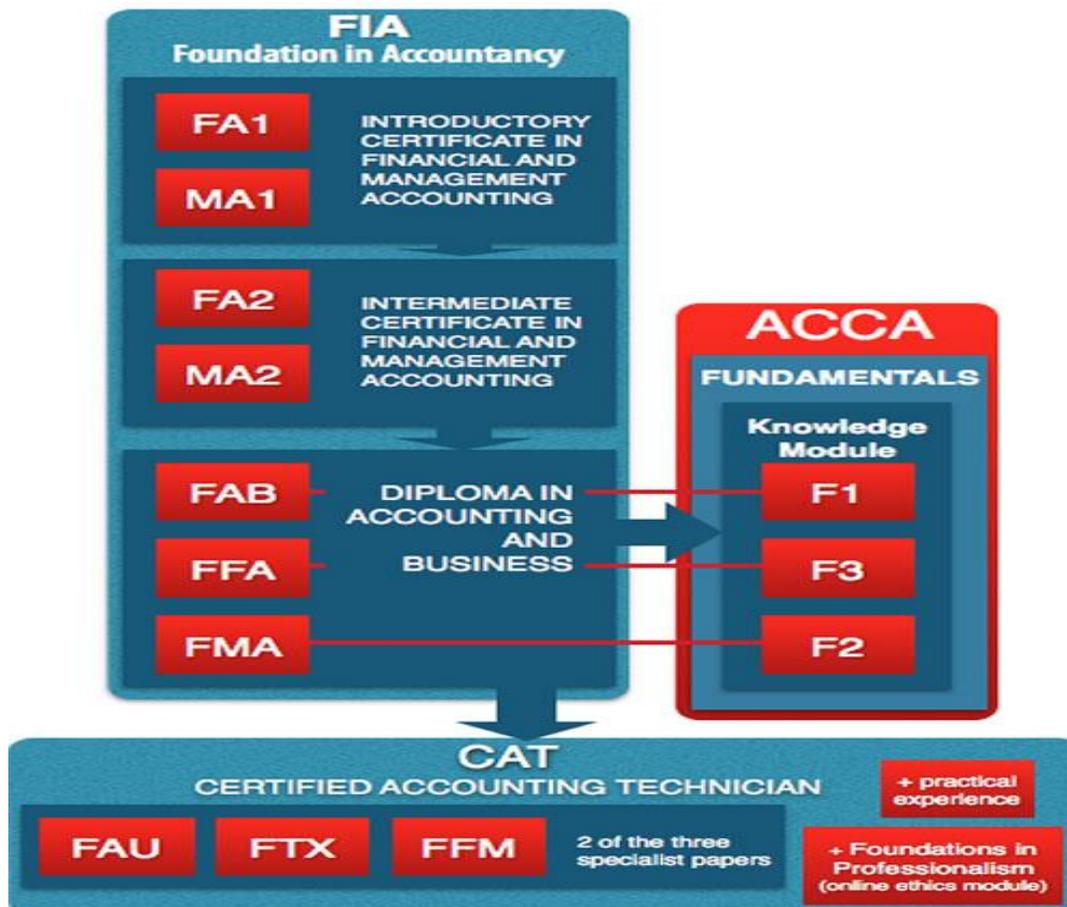
Therefore, the most profitable investment recommended for all Africans is; RELEVANT ACCOUNTING EDUCATION. It is on this backdrop that 25-45 Business Consulting Africa Sarl was created in the Democratic Republic of Congo (DRC).

The company runs a business unit called Africa Finance Academy which provides training that is aimed at enhancing the Financial Management skills of Africans. In order not to re-invent the wheel, the academy offers tuition on ACCA (Association of Chartered Certified Accountants) courses in the DRC. ACCA is a global professional accounting body offering the Chartered Certified Accountant qualification (ACCA) across the globe. The ACCA training program enables participants/students to be strategic thinkers, develops their technical skills and professional values to drive their organisations forward. ACCA Accountancy qualifications is made up principally of the following:



Source: Adapted from <http://www.accountingfoundation.org/jsp/Foundation/Page/FAFSectionPage&cid=1351027541272>

- Chartered Certified Accountant (ACCA) – ACCA professional level
- Foundations in Accounting (FIA)



Source: <https://opentuition.com/fia/what-is-acca-fia-foundation-level-qualifications/>

In addition to providing tuition support to students for the ACCA exams, the academy also provides the following training services:

- Excel for Finance Staff
- Business Communication (report writing, presentation)
- Personal Financial Management
- Finance Basics for non-Finance professionals
- Seminars on various financial management aspects (e.g. procedures, working capital management, account reconciliations and analysis, etc.) that affect companies
- OHADA Accounting
- Job readiness programs and placement for finance staff

Do not hesitate to contact us if you require more information about our training services.

afa@2545bc.com

info@2545bc.com

Tel: +243 999 812 557

Collins Mazu, FCCA

25-45 Business Consulting Africa

Lubumbashi, Democratic Republic of Congo